

entitled "An Act to incorporate the Mortgage and Trust Company to that of the Standard Trust Company," and to repeal and re-enact with amendments Section thirteen of said Chapter, subjecting said company to certain provisions and authorizing it to unite with any other like company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the name of the "Mortgage and Trust Company," incorporated by Chapter two hundred and sixty-three of the Acts of eighteen hundred and ninety-eight, entitled "An Act to incorporate the Mortgage and Trust Company," be and the same is hereby changed to the name of the "Standard Trust Company."

Name changed
Standard
Trust Co.

SEC. 2. *And be it enacted,* That Section thirteen, of said Chapter two hundred and sixty-three of the Acts of eighteen hundred and ninety-eight, be and the same is hereby repealed and re-enacted with amendments, so as to read as follows:

13. Said corporation shall be subject at all times to the provisions of the Act of eighteen hundred and ninety-two, Chapter one hundred and nine, as amended by the Act of eighteen hundred and ninety-six, Chapter one hundred and sixty, and to the Act of eighteen hundred and ninety-two, Chapter two hundred and seventy-nine, and to all general laws applicable to companies or associations of a nature similar to that mentioned in this Act; and that this corporation shall have the power to unite with any other corporation of the same kind engaged in the same general business and incorporated under the laws of the State of Maryland, and may by such union form one new corporation; provided, that a majority of the stockholders of this company and of such other corporation uniting with it shall assent thereto in writing. Such union or consolidation shall be made upon such terms and conditions and in such manner as shall be agreed upon by the directors of this and the uniting company, and the charter of the company consolidating with this corporation shall be merged with the charter of this company; and the said new consolidated company may have such number of directors, adopt such name as shall be agreed upon by the directors of this and the corporations uniting; and the capital stock of the consolidated company shall consist of the aggregate paid-in capital stock of the uniting corporations; and when such consolidation is effected, a certificate setting forth the charters of the several consolidating companies, the

May
consolidate
with other
corporations.

Capital stock.