

Price reduced. 461. No corporation or person shall charge for illuminating gas in Baltimore City a sum to exceed one dollar and ten cents per thousand cubic feet.

Approved April 5, 1900.

CHAPTER 181.

AN ACT to incorporate the Inter-State Trust and Guaranty Company.

Inter-State Trust and Guaranty Company. Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Samuel J. Edwards, Carlton L. Bretz, Daniel E. Offutt, David P. Miller, Arthur H. Amick, Benjamin A. Richmond, De Warren H. Reynolds, Charles J. Harrison, Eli McMillan and William A. Mogart and their associates and successors, and all such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name of the Inter-State Trust and Guaranty Company, and by that name shall have perpetual succession, and be capable in law to acquire and hold, and in anywise dispose of, real and personal property, and to sue and be sued in any court whatsoever; to make and use a common seal and alter the same at pleasure, and generally to do all things proper or necessary to carry into effect the provisions of this Act, or to promote the object and designs of the company hereby incorporated. The home office and place of business of said corporation shall be at all times at and within the City of Cumberland, Allegany County, Maryland, at which place its business shall at all times be transacted.

Capital stock. Privilege to increase. SEC. 2. *And be it enacted,* That the capital stock of said company shall consist of one thousand shares of stock of the par value fifty dollars per share, with the privilege to increase the same from time to time up to the sum of two hundred and fifty thousand dollars or twenty-five hundred shares, by a vote of the stockholders at a special meeting to be called for that purpose; and said incorporators or a majority of them shall have power to open books for subscriptions to said stock at such times and places as they may deem expedient, and when one thousand shares have been subscribed for, and when 50 per cent. therein has been paid in, the stockholders may elect directors—no more, however, than fifteen, nor less than ten, to serve until the ensuing annual election. And the directors so elected, when said company shall have been organized, may and they are hereby authorized and empow-