

LAWS OF MARYLAND.

How
collected.

SEC. 5. *And be it enacted*, That all sums levied on account of the principal of said bonds shall be collected by the County Treasurer of Anne Arundel County, or other officer or officers who may be authorized by law to collect the State taxes in said county, or if there should be at any time no State tax levied by law, then in that case by such county treasurer, collector, or other officer or officers as may be by law authorized to collect the county taxes in said county, and shall be subject to the order of the County Commissioners of Anne Arundel County when collected, and shall be by said County Commissioners deposited in some savings bank or trust company to meet the interest upon said bonds, and to enact a sinking fund for the redemption of said bonds at maturity, and a statement of the condition of said sinking fund to be certified to by the president and secretary of the savings bank or trust company where said sinking funds are deposited; shall be published each year during the first week in January in the papers doing the county printing; or the said County Commissioners may invest said sinking fund in the purchase of the bonds hereby authorized to be issued, or the stock or bonds of this State, or of other States of the Union, or of the City of Baltimore, or of any of the counties or municipalities of this State, for the purpose of creating a sinking fund for the redemption of said bonds at maturity, and the interest, income or dividends derived from such investment shall also be from time to time so invested by the said County Commissioners, and the said sinking fund and the investment thereof shall be kept sacred and inviolate for the redemption of the said bonds as they shall mature; and any person or persons, either as public officials or otherwise, who shall divert, or attempt to divert, said sinking fund, shall be guilty of a misdemeanor, and upon indictment and conviction shall be fined a sum not exceeding one thousand dollars, and confined in the county jail for a term not exceeding one year.

May invest in
bonds, etc.

Payment
of principal.
Dividends.

SEC. 6. *And be it enacted*, That until the payment in full of the whole amount of the principal of said bonds, all dividends which may be declared by the said company upon the said stock so to be subscribed for shall so long as the said stock shall continue to be owned by the county and held by the County Commissioners be paid by the said company into the said sinking fund to be invested, as hereinbefore provided in the increase of said sinking fund, is invested in stocks and bonds, as provided in Section five. It shall be the duty of the County Commissioners to publish during the first week in January in each year under their hands and seals in the news-