of debt, contracts, and all other personal property, and advancemoneys thereupon, on such terms as may be established or approved by said company; that in all cases in which public officers or municipal or private corporations are authorized to deposit money, stocks, bonds or evidences of debt, such deposits by such officers or corporations may be made with said company.

Authorized trusts, etc.

SEC. 10. And be it enacted, That the said company be and to accept and execute is hereby authorized to accept and execute trusts of any and every description which may be committed or transferred, with their consent, to them by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or in any one of the United States, and accept the office and appointment of executors or administrators of any kind or nature, whenever such office or appointment is conferred or made by any person or persons, or by any orphans' court or other court, either in this State or in any one of the United States; and that in all cases where application shall be made to any court of this State for the appointment of any receiver, trustee, administrator, executors, assignee, guardian or committee of a lunatic or minor, it shall and may be lawful for such court, if it shall think fit, to appoint the Annapolis Banking and Trust Company, with their assent, such receiver, trustee, administrator, assignee, guardian or committee; and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal; and upon such settlement and adjustment all proper, legal and customary charges, costs and expenses shall be allowed the said company for their care and management of the trusts and estates aforesaid; and the said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees made by the proper tribunal under the laws of such State.

trustee, etc.

May be appointed as

receiver.

Security for faithful of duties.

SEC. II. And be it enacted, That when any court shall ror faithful appoint the said company as receivers, trustee, administrators, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of their duties, unless the court so appointed shall deem further security necessary, and shall be absolutely liable in case of any default whatever. The court, if it deem it necessary, may from time to time appoint suitable persons