

their duties, unless the court, so appointing, shall deem further security necessary, and shall be absolutely liable in case of any default whatever. The court, if it deem it necessary, may from time to time appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expenses of such investigation shall be defrayed by said company, or the court may, if it deem it necessary, examine the officers of said company under oath or affirmation as to the management of its affairs.

SEC. 12. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other monies or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure; and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them shall be only that occupied as their office and place of business, with additional rooms to rent, not exceeding in value twenty thousand dollars, and in addition, other real estate, not exceeding in value five thousand dollars, and also such real estate as may come into their possession in satisfaction of a debt due them upon mortgage, decree, judgment or other debt.

Authority for investment of capital stock, etc.

SEC. 13. *And be it enacted*, That the said company be and hereby is authorized and empowered to lend and borrow money for any of the purposes for which it was created upon the pledge or security of any stock, bonds, notes or other choses in actions, claims of any instrument of writing, or any other lawful securities whatever.

Power to lend and borrow money.

SEC. 14. *And be it enacted*, That the said corporation shall be subject to the provisions of Chapter one hundred and nine of the Acts of eighteen hundred and ninety-two, as amended by Chapter one hundred and sixty of the Acts of eighteen hundred and ninety-six, and to Chapter two hundred and seventy-nine of the Acts of eighteen hundred and ninety-two, and to all general laws applicable to associations of a nature similar to that mentioned in this Act.