

LAWS OF MARYLAND.

SEC. 9. *And be it enacted,* That said company may receive upon storage, deposit or otherwise, merchandise, specie, plate, bullion, stocks, promissory notes, certificates and evidences of debt, contracts and all other personal property, and advance money thereupon, on such terms as may be established or approved by said company; that in all cases in which public officers or municipal or private corporations are authorized to deposit money, stocks, bonds, or evidences of debt, such deposits, by such officers or corporations, may be made with said company.

May receive upon storage, merchandise, etc.

SEC. 10. *And be it enacted,* That the said company be and is hereby authorized to accept and execute trusts of any and every description, which may be committed or transferred with their consent to them by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or in any one of the United States; and accept the office and appointment of executors or administrators of any kind or nature, whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court, either in this State or in any one of the United States; and that in all cases where application shall be made to any court of this State for the appointment of any receiver, trustee, administrator, executor, assignee, guardian or committee of a lunatic or minor, it shall and may be lawful for such court, if it shall think fit, to appoint the Birnie Trust Company, with their assent, such receiver, trustee, administrator, executor, assignee, guardian or committee; and the accounts of said company, as such receiver, trustee, administrator, executor, assignee, guardian or committee shall be regularly settled and adjusted before that tribunal, and upon such settlement and adjustment all proper customary and legal charges, costs and expenses shall be allowed the said company for their care and management of the trusts and estates aforesaid, and the said company as such receiver, trustee, administrator, executor, assignee, guardian or committee shall be subject to all orders or decrees made by the proper tribunal, under the laws of such State.

Authority to accept and execute trusts, etc.

SEC. 11. *And be it enacted,* That when any court shall appoint the said company as receiver, trustee, administrator, executor, assignee, guardian or committee, or shall order the deposit of money or valuables of any kind with said company, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of

Security for faithful performance of duties.