

CHAPTER 136.

AN ACT to repeal Act of eighteen hundred and ninety-six, Chapter one hundred and ninety-three, and to authorize the County Commissioners of Kent County to provide for the building of a Public School-house in Chestertown, and to issue bonds to pay for the same, and to levy an annual sum to pay such bonds and the interest thereon as they mature, and to appoint a commission for building and equipping the said school-house.

Build
public school-
house in Ches-
tertown.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Kent County are hereby authorized in their discretion to borrow on the credit of said county an amount not exceeding twenty thousand dollars, and to issue coupon bonds therefor, in sums of not less than one hundred dollars, to be signed by the president of said Board of County Commissioners and countersigned by the Clerk thereof, and under the corporate seal of said Commissioners, bearing interest at a rate not exceeding five per centum per annum, payable semi-annually on the first day of July and on the first day of January of each year, which bonds shall be exempt from all county and municipal taxation, and the due or overdue coupons for interest shall be received by the Treasurer of said county in payment of county taxes. Said bonds shall be payable in sums of one thousand dollars in each of the years beginning with nineteen hundred and five and each year thereafter until fully paid; said bonds to be numbered consecutively and to be redeemed in the order in which they are numbered.

Authority to
issue bonds.

SEC. 2. *And be it enacted,* That said County Commissioners are authorized to advertise at least once a week for four successive weeks in two newspapers published in Kent County for sealed proposals for the negotiation of said bonds, and on a certain day, to be named in said advertisements, said County Commissioners shall in their office in the court-house in Chestertown open all the bids received and award the said bonds to the highest bidder, provided no bid less than par shall be accepted.

Negotiation
of bonds.

SEC. 3. *And be it enacted,* That the County Commissioners of Kent County shall in each and every year levy upon the assessable property in Kent County such sums of money as may be necessary to pay the interest on the said bonds as said interest shall become due, and also to levy such sums in

Yearly assess-
ment to pay
interest.