

ive charters. Said consolidation and merger shall be effected by agreement approved by the directors, and also by a majority in amount of the capital stock represented at any annual or other meeting of the stockholders of each of the companies so consolidating; provided, that nothing herein contained shall be construed to exempt the property of this company, or any part thereof, from taxation.

May lease or purchase.

SEC. 2. *And be it further enacted*, That said New York, Philadelphia and Norfolk Railroad Company shall have and be possessed of power to lease or purchase and operate any railroad, either in or out of this State; and also to purchase, own, sell and dispose of the stocks, bonds, or other securities of any other railroad company, either in or out of this State.

SEC. 3. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 27, 1900.

CHAPTER 123.

AN ACT to make valid the sales made, and the deeds, demises and other instruments of writing, executed and delivered by trustee or trustees to whom any estate, real, personal or mixed, shall have been limited or conveyed for the benefit of creditors, or to be sold for any other purpose, where such trustee or trustees have failed to comply with the requirements of Section two hundred and five of Article 16 of the Maryland Code of Public General Laws in giving bond with but one surety.

Preamble.

WHEREAS, Many of the sales made, and the deeds, demises and other instruments of writing, executed and delivered by trustee or trustees to whom estates, real, personal or mixed, have been limited and conveyed for the benefit of creditors, or to be sold for other purposes, are defective by reason of such trustee or trustees having filed with the clerk of the respective courts in which the deed or instrument of writing creating the trust are recorded a bond with but one surety.

Sales made, deeds, devises, etc., executed.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That all sales heretofore made, and all the deeds, demises and other instruments of writing granting and conveying real, personal or mixed estates heretofore executed and delivered by the trustee or trustees to whom any estate,