

however, in the aggregate, the said sum of one million dollars; should the capital stock at any time be increased, as hereinbefore provided, the stockholders at the time of such increase shall be entitled to a pro rata share of such increase upon payment of the par value of the same, and of such price in excess of the par value, as the Board of Directors may prescribe.

Sec. 3. *And be it further enacted*, That the said corporation be and it is hereby authorized to accept and execute as fully as a natural person, trusts of any and every description which may be committed or transferred to it with its consent by any person or persons whomsoever, bodies corporate or politic, or by any court in the State of Maryland, or by the courts of the United States, or any of the States or territories thereof; and to accept the office and appointment of executor or administrator of any kind or nature, whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court, either of this State or of any one of United States; and that in all cases where application shall be made to any court for the appointment of any receiver, trustee, administrator, executor, assignee, guardian of any minor or minors or committee of a lunatic, it shall and may be lawful for such court to appoint the said corporation, with its assent, such receiver, trustee, administrator, executor, assignee, guardian or committee, and whenever the said corporation shall be appointed a receiver, trustee, administrator, executor, assignee, guardian or committee, the capital stock of said corporation may be taken and considered as the security required by law for the faithful performance of any duties imposed upon it, unless the court shall deem proper to require further security, and the said corporation shall be absolutely liable in case of any default whatever; and the accounts of said corporation as such receiver, trustee, administrator, executor, assignee, guardian or committee shall be regularly settled and adjusted before the court making such appointment; and upon such settlement and adjustment, all proper, legal and customary charges, costs and expenses shall be allowed to said corporation, for its care and management of the trusts and estates aforesaid, in accordance with the practice of the court so appointing in the case of natural persons when so appointed, and the said corporation as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all lawful orders or decrees made by such court; and the said corporation shall have power to act as the fiscal or transfer

Authority to
accept and ex-
ecute Trusts,
etc.