

an "Act to incorporate the International Trust Company of Maryland, and to re-enact the same with amendments."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections seven and twelve, of Chapter three hundred and nine, of the Acts of the General Assembly of Maryland, of eighteen hundred and ninety-six, entitled an "Act to incorporate the International Trust Company of Maryland," be and the same is hereby repealed and re-enacted so that the same shall read as follows:

Authority to accept and execute Trusts, etc.

7. That the said corporation be and is hereby authorized and empowered to accept and execute trusts of any and every description which may be committed or transferred to it; and it may also be appointed to the office of trustee, receiver, assignee, guardian, committee, executor or administrator, with its consent, by any person, persons, body corporate or public; or by any court in the United States, either United States, State or territorial. And the said corporation is hereby authorized to accept and execute the trust whenever such office or appointment is conferred or made by any person, persons, body corporate or public, or by any court, and in all cases where application shall be made to any court for the appointment of any trustee, receiver, assignee, guardian, committee, executor or administrator, it shall and may be lawful for said company to be appointed to such office; and the accounts of such company as such trustee, assignee, receiver, guardian, committee, executor or administrator, shall be regularly settled before the court having jurisdiction; and upon such settlement and adjustment all proper, legal and customary charges, costs, fees and expenses, shall be allowed to said company for its care and management of such trusts and estates. And the said corporation as such trustee, assignee, receiver, guardian, committee, executor or administrator shall be subject to all lawful orders or decrees that may be made by any court having jurisdiction in the premises.

May receive money on deposit.

12. That the said corporation shall have the right to receive deposits of money or securities, purchase, discount, collect, hypothecate, sell or otherwise deal in chattels, bonds, certificates, mortgages, notes, checks, drafts, loans, land or other property and securities of any individual, firm or corporation, upon such terms as may be established by said company or agreed upon between the parties. And the said corporation is further hereby authorized to endorse, guarantee or secure the payment of any note, contract, bond, stock warehouse receipt, bill of exchange or evidence of debt, issued