

Licenses  
granted to  
insurance  
brokers.

143 A. All licenses for the purpose of conducting the occupation or business of an insurance broker shall be granted by the Insurance Commissioner of the State of Maryland, and all such licenses granted by said Commissioner shall expire on the first day of May thereafter. Whoever, for compensation, acts or aids in any manner in negotiating contracts of insurance or reinsurance, or placing risks, or effecting insurance or reinsurance for a person other than himself, and not being duly appointed solicitor, agent or officer of the company in which such insurance or reinsurance is affected shall be deemed an insurance broker within the meaning of this Article.

License fees  
for brokers.

143 B. Any person applying for the same and paying to the Insurance Commissioner the sum of one hundred dollars for the use of the State, and an additional sum of one dollar as a fee to the said Commissioner for issuing said license may obtain a license for carrying on the business of an insurance broker, and no license shall be issued to permit more than one person or the members of a bona fide copartnership to act thereunder; provided, that any person or firm residing in any of the counties of the State may upon payment of a fee of twenty-five dollars obtain a license to act as broker as to risks situated in the county only within which he or they may reside; and if such license be granted for a portion of any year, a ratable sum shall be charged therefor up to the first day of May next succeeding.

Penalty for  
violation.

143 C. Any person who shall use or exercise the business occupation of an insurance broker without having procured a license therefore, as required by Sections 143 A and 143 B of this Article, shall be subject to a penalty of five hundred dollars for each offense, one-half for the use of the State, and the other half to the informer.

Sheriffs shall  
furnish to  
insurance  
companies  
names of  
brokers.

143 D. It shall be the duty of the sheriff of the City of Baltimore and the sheriff of each county throughout the State to furnish the Insurance Commissioner, prior to the first day of May in each and every year thereafter, the names of all persons conducting the business of "Insurance Broker," within the respective jurisdiction of each of said bailiffs, for which he shall receive a fee of fifty cents for each license issued by the Insurance Commissioner.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 10, 1900.