

and shall be competent to sue and be sued in any court of law or equity whatever; to adopt and use a corporate seal; to make and adopt by-laws for the government of said corporation and its officers; provided, the same shall not be inconsistent with the laws of this State or of the United States; to elect or appoint directors and officers, and generally do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and protect the interests of said corporation.

Capital stock, with privilege to increase.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall consist of ten thousand shares of twenty-five dollars each, and the said corporation is hereby authorized to begin business when stock to the amount of twenty-five thousand dollars is subscribed and paid in; and the said corporation shall have the right at any time to increase its capital stock to one million dollars or less at the par value of twenty-five dollars a share, and said stockholders shall be liable to the amount of their respective shares of stock for all debts and liabilities of said corporation upon note, bill or otherwise.

Manner of conducting business.

SEC. 3. *And be it enacted*, That the said corporation is hereby empowered to exercise by its board of directors or duly authorized officers or agents all such incidental powers as shall be necessary to carry on the business of banking by discounting and negotiating promissory notes, drafts, bills of exchange and other evidences of debt, by receiving deposits, by borrowing money, by buying and selling exchange, stocks, bonds, coin and bullion, and by lending money on personal or other security.

SEC. 4. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 10, 1900.

CHAPTER 729.

AN ACT to incorporate the town of Barton, Allegany County, Maryland.

Allegany Co. Commissioners of Barton, incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the citizens of the town of Barton, in Allegany County, shall be and they are hereby constituted and made a body corporate by the name of the Commissioners of Barton, with all the privileges of a body corporate, and by that name to sue and be sued, and to have and use a common seal and have a perpetual succession.