

poses of their incorporation, not inconsistent with the provisions of this charter and the laws and Constitution of this State, and the president and directors of said corporation, or a majority of them, shall contribute, appoint and employ such officers, agents and servants for the transaction of all business of said corporation, with full power to fix their compensation and to remove them at pleasure.

SEC. 11. *And be it enacted*, That should such president and directors determine to increase the capital stock of said corporation, as authorized in the second section of this Act, they or a majority of them shall give the same notice of the time and place of subscribing such additional stock as is provided in section three of this Act, preliminary to the election of a president and directors. May increase capital stock.

SEC. 12. *And be it enacted*, That upon every subscription of said stock, whether under Section two or Section eleven of this Act, there shall be paid to the incorporators or their agents the sum of one dollar on each and every share subscribed, and the residue shall be paid in such instalments and at such times as the president and directors shall prescribe and require; and if any subscriber shall neglect to pay any instalment for the space of thirty days after the same shall be due and payable, the stock on which it is due and demandable shall, at the discretion of said president and directors, be forfeited to the corporation; provided, nevertheless, that nothing herein contained shall be construed to prevent said corporation from suing for and recovering such unpaid instalments in like manner as other debts and claims are recoverable. Subscription of said stock.  
How paid.

SEC. 13. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 10, 1900.

#### CHAPTER 727.

AN ACT to incorporate "The Mercantile Bank of Baltimore," located in the City of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Clayton Cannon, David S. Briscoe, C. Hazeltine Basshor, George J. Records, Thomas P. Townsend and the subscribers to the stock of the corporation hereby created, and their successors and assigns be and they are hereby created a body corporate by the name of "The Mercantile Bank of Baltimore," and by that name shall have perpetual succession, The Mercantile Bank of Baltimore. Incorporated.