

Manner of
conducting
business.

Christian C. Krill, J. Slone Hoskins, Milton H. Wagoner, Emil Budnitz, Thomas F. McHugh, David Weisenfeld, James Webb, James J. Lacey Michael Sheehan, S. T. Hamilton, Bushrod M. Watts, John Hubner, Harry Arnold, Matthew Keifer, Charles H. Knapp, S. B. Shinn, Barreda Turner, Max Ways, George W. Rife, Harry S. Cox, J. W. Albaugh, Henry W. Mears, J. Reese Pitcher, and their associates, successors and assigns, be and they are hereby created and made a body corporate under and by the name and style of the "Baltimore Elks Exposition and Social Session Association," and by that name shall have perpetual succession, and shall be capable to sue and be sued, complain and defend, in any court of law or equity, to make and use a common seal, and alter the same at pleasure, to receive and make deeds and contracts, to borrow money in such sums and at such times and on such terms as it may deem necessary for the proper transaction of the business hereby authorized, and to issue and to dispose of its bonds or other evidences of indebtedness for any amount or amounts so borrowed, not exceeding its authorized capital stock; and to mortgage its corporate property and franchises to secure the payment of any indebtedness so contracted by it; it shall have power to receive for payment for any subscription to its capital stock any property necessary or convenient for its purposes, at such price as may be agreed upon between the owner thereof and the directors of this association; to acquire by purchase or any manner, take, receive, hold, use, employ, manage, mortgage, dispose of in any manner not inconsistent with law; deal with any property, real, personal or mixed, and situate in or out of the State, which may be necessary or proper to enable said corporation to carry on its operations or fulfill the purposes named in this Act; and generally to do every other thing or act, not inconsistent with law, which may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed, which are declared to be for the purpose of raising a fund for the charitable and benevolent objects of the Elks, in the said City of Baltimore, in the State of Maryland, in the year nineteen hundred.

Capital stock
with privilege
to increase.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be twenty-five thousand dollars, divided into five thousand shares of five dollars each, which said capital stock may be increased by the directors to be elected as hereinafter provided for, to an amount not exceeding one hundred thousand dollars.