

and advance money thereupon on such terms as may be established or approved by said company; and that in all cases in which public officers, or municipal or private corporations are authorized to deposit money, stocks, bonds or evidences of debts, such deposits by such officers or corporations may be made with said company; no loan, however, shall be made to any officer or employe of said company; and for any violation of this provision the party or parties making or consenting thereto, directly or indirectly, shall be liable to said company for the amount so loaned, and also counsel fees any losses which may result therefrom.

SEC. 12. *And be it further enacted,* That the said corporation be and is hereby authorized and empowered to take the management, custody and charge of property, real, personal and mixed, and to advance money on securities and credits, and upon any property, real, personal or mixed, on such terms, and with all such powers of sale, or other disposition thereof as by the charter or by-laws of this company, or by the agreement in writing between the said company and the person or persons to whom advance as aforesaid may be made, and the said corporation shall be and is hereby authorized, either for itself or as agent, to buy, sell, lease or otherwise acquire and hold, real and personal property in the State of Maryland or elsewhere as fully and completely as a natural person to impose the same, as may appear expedient by laying out and grading streets, and also by the erection of buildings for dwelling and business purposes, with the right to sell, mortgage and lease the same; and the said corporation shall be and is hereby authorized to loan money upon, purchase, sell or issue bonds, or mortgages or debenture bonds upon the security of real or personal estate in the State of Maryland, or elsewhere; to loan money on real or personal securities; to loan money and make advances secured by mortgage to be paid upon such terms as may be approved by said corporation; to loan and borrow money for any of the corporate purposes of such corporation; to receive money on deposit subject to check or otherwise; to have discretionary power to invest at its pleasure its capital stock and all moneys received in the course of its business transactions, and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with the moneys aforesaid; to execute, acknowledge and deliver all deeds and legal papers and instruments concerning the same; to collect rents, ground rents, interest on mortgages, dividends and incomes of all kinds upon such terms as may be arranged; and it shall be lawful for any other

Management and custody of property, etc., and advance money, etc.

Authority to loan money, sell or issue bonds etc.