

LAWS OF MARYLAND.

SEC. 3. *And be it enacted*, That this Act shall take effect from and after the first day of October, nineteen hundred and one.

Approved April 10, 1900.

CHAPTER 717.

AN ACT to incorporate the Western Trust and Deposit Company.

Western Trust and Deposit Company. Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That George P. Buckey, Charles E. Keller, Brook I. Jamisen, Charles E. Pool and John A. Clary, and the subscribers to the stock of the corporation hereby created and their successors and assigns, be and they are hereby created a body corporate by the name of the Western Trust and Deposit Company, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatsoever; to have and use a common seal and alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate and its officers, not inconsistent with the laws of this State or of the United States.

Shall organize and elect president. SEC. 2. *And be it enacted*, That George P. Buckey, Charles E. Keller, Brook I. Jamisen, Charles E. Pool and John A. Clary be and they are hereby constituted and appointed the directors of said corporation, and they shall have power, at any time after the passage of this Act, to elect additional directors up to eleven, as they may deem best, and organize by the election of a president and such other officers as in their judgment may be necessary for the proper management of the affairs of said company.

Location. SEC. 3. *Be it enacted*, That the office of said company shall be located in Union Bridge, Carroll County, Maryland.

Annual election of directors, president and other officers. SEC. 4. *And be it enacted*, That the president and directors thus appointed or elected shall serve for one year from the passage of this Act and until their successors shall be elected and qualified, and to continue the succession of said corporation. A general election of stockholders shall be held annually on the second Monday in April, at which meeting a board of eleven directors, who shall serve for one year or until their successors shall be elected and qualified, and they shall elect from their number a president and vice-president, and shall also have power to elect a secretary and treasurer and to