

LAWS OF MARYLAND.

have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation and a body politic may and can lawfully execute.

Capital stock,
with privilege
to increase.

SEC. 3. *And be it enacted*, That the capital stock of the Exchange and Savings Bank of Berlin, Maryland, shall be thirty-five thousand dollars, and privilege is hereby given to said corporation to increase its capital stock to one hundred thousand dollars or less by new subscriptions or by adding to said capital semi-annually or annually a portion of its net proceeds not otherwise appropriated whenever it shall be so determined by the Board of Directors.

Manner of
conducting
business

SEC. 4. *And be it enacted*, That said corporation shall have power to borrow money, receive money on deposit, to loan money or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the Board of Directors of said Bank may deem sufficient, may buy or sell bills of exchange, notes, bonds or other securities, may purchase and hold such real estate and personal estate and property as may be necessary for the accommodation and transaction of its business, may issue letters of credit and other commercial obligations, and generally do and transact a general banking business, and shall have power to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation, association, municipality or public authority on such terms as may be agreed upon, to deal in exchange, foreign or domestic, and in every and all descriptions of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any city or county or municipality, or any incorporated company or any individual.

Deposits by a
minor or
married
woman.

SEC. 5. *And be it enacted*, That whenever any deposit shall be made by a minor or a married woman such deposit shall be received or held and paid out on precisely the same conditions as those of adult male or adult female depositors. And the directors of said bank may at their discretion pay to any minor or *femme covert* depositor such sum or sums of money as may be due to him or her, and the check, receipt or acquittance of such minor or *femme covert*, shall be valid, any law of this State to the contrary notwithstanding.

May receive
upon storage
merchandise,
plate, bullion,
etc.

SEC. 6. *And be it enacted*, That said bank may receive upon storage deposit or otherwise, merchandise, special plate, bullion, stocks, promissory notes, certificates and evidences of