

Maryland or in any one of the United States; and to accept the office and appointment of executors and administrators of any kind or nature, whenever such office or appointment is conferred or made by any person or persons, or by any Orphans' Court or other court, either in this State or in any one of the United States; and that in all cases in which application shall be made to any court of this State for the appointment of any receiver, trustee or administrator, executor, assignee, guardian, or committee of a lunatic or minor, it shall and may be lawful for such court, if it shall think fit, to appoint the said company, with its assent, such receiver, trustee, administrator, executor, assignee, guardian or committee, and the accounts of said company as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled and adjusted before the tribunal, and upon such settlement and adjustment, all proper, legal and customary charges, costs and expense shall be allowed the said company for its care and management of the trusts and estate aforesaid; and the said company as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all orders or decrees made by the proper tribunal under the laws of such State.

Court may
appoint as
receiver,
trustee, etc.

SEC. 10. *And be it enacted*, That when any court shall appoint said company as receiver, trustee, administration, executor, assignee, guardian or committee, or shall order the deposit of money or other valuables of any kind with said company, or whenever said company shall act in any such capacity, the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of its duties; provided, the said court shall not deem it necessary to require further security, and shall be absolutely liable in case of any default whatever. The court, if it deem it necessary, may, from time to time, appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expense of such investigation shall be defrayed by said company, or the court may, if deemed necessary, examine the officers of said company, under oath or affirmation, as to the security aforesaid.

Capital stock
may be taken
as security.

SEC. 11. *And be it enacted*, That any executor, administrator, guardian or other trustee or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others shall be and is hereby authorized to deposit the same for safe keeping with said company.

Executors,
etc., may
deposit bonds,
etc., for
safekeeping.