

said company hereby incorporated, shall be and they are hereby constituted a body politic and corporate by the name and style of "The Armor-Bowen Company," and by that name shall have perpetual succession, and be capable in law to acquire and hold and in anywise dispose of property, and to sue and be sued, plead and be impleaded in any court whatever; to make and use a common seal, and to alter the same at pleasure; and generally to do everything proper to carry into effect the provisions of this Act, or promote the objects and designs of the company hereby incorporated.

SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of twenty shares at one hundred dollars each, being two thousand dollars; and the incorporators, or a majority of them, shall have power to open books for subscription, when, and as they may deem expedient, and when fifteen shares of said twenty shares have been subscribed, and when 10 per cent. on said fifteen shares have been paid in, the stockholders may elect not less than three nor more than five directors to serve until the ensuing annual election; and afterwards elections shall be held annually, at which every stockholder shall be entitled to one vote for every share of stock held by him; and the directors so elected are hereby authorized to have and exercise in the name and behalf of said company all rights and privileges which are intended to be hereby given; and they shall have the power to declare such dividends of the profits of the said company as they may deem proper; provided, that the directors shall at no time be less than three or more than five in number.

Capital stock.

Election of directors.
Powers of.

SEC. 3. *And be it enacted*, That the said company shall have power to act for the proprietors, editors or managers of any newspapers for the purpose of soliciting and furnishing advertising matter for said newspapers, and of conducting for them any other departments of their business at such charges as may be agreed upon; and to that end to make all necessary contracts with advertisers for and in the name of said newspapers; to make all necessary contracts with such newspapers for the soliciting and furnishing of advertising matter, in which contracts may be included agreements by this company for guaranteeing prompt payments by said advertisers, according to their contracts, together with such other details as may be upon, and generally to do everything proper to promote the aforesaid business.

Manner of conducting business.

SEC. 4. *And be it further enacted*, That the said corporation shall have power to pass all by-laws necessary to carry out the purposes for which it is hereby created.

May pass necessary by-laws.