

Preamble.

WHEREAS, Alexander Milner, on the eleventh day of October, eighteen hundred and ninety-eight, procured a license from the Comptroller of the Treasury for the schooner L. M. Bates to dredge for oysters for the season ending March fifteenth, eighteen hundred and ninety-nine.

WHEREAS, Said schooner L. M. Bates, wrecked and totally lost on the fifth day of December, eighteen hundred and ninety-eight, three months and ten days before the expiration of said license, said license only having run up to the time of the loss of said schooner one month and twenty days; therefore,

Refund a sum  
of money to  
Alex. Milner.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Comptroller of the Treasury be and he is hereby authorized and directed to issue his warrant upon the Treasury of the State in favor of Alexander Milner, of Baltimore City, for the sum of forty-one dollars and seventy cents, as hereinbefore recited, out of any money in the Treasury not otherwise appropriated.

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 10, 1900.

#### CHAPTER 660.

AN ACT to repeal Section one hundred and sixteen of Article 23 of the Code of Public General Laws of the State of Maryland, and to re-enact the same, with amendments.

Public General  
Laws.  
Amended.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section one hundred and sixteen of Article 23 of the Code of Public General Laws of the State of Maryland be and the same is hereby repealed, amended and re-enacted so as to read as follows:

Life and health  
insurance  
companies  
doing business  
in Maryland  
shall deposit  
with State  
Treasurer a  
sum of money  
as guarantee,  
etc.

116. Every life or health insurance company incorporated under this Article, except organizations formed under the provisions of Section one hundred and twenty-eight of this Article, as amended by Chapter two hundred and fifty-six of the Acts of eighteen hundred and ninety-four, shall have a guaranteed capital of not less than one hundred thousand dollars, which shall be invested either in securities of the United States, of the State of Maryland, or of the City of Baltimore, and the same shall, before said company shall commence issuing policies, be deposited in the Treasury of this State as a guarantee for the payment of the policies of insurance