

property; and the said corporation shall also have the power to manufacture, furnish, sell and use electricity, electric power and light in Princess Anne, in Somerset County, and to contract for and furnish electric lights for lighting the streets, roads, public or private buildings in said town, and of any town or city in said county within fifteen miles of said railroad, and for motive power and other purposes; and said corporation is hereby authorized and empowered to lay, erect, construct, build or purchase and operate lines of wire, tubes, posts, conductors and conduits along, under or upon the streets, squares, lanes, alleys, roads or ways whatsoever in said county or any city or town therein within fifteen miles of said railroad; provided, that permission be first obtained from the Board of County Commissioners, and if in any town, then the permission of the Town Commissioners, when such exist, but the consent of the owner or owners of such property shall be first had and obtained, unless the same shall be condemned according to law, and shall have power to connect the same with any manufactory, public or private building, or other structure or object, car or conveyance, and in general to manufacture, sell furnish and supply electric light and electric power or stored electricity or electric machinery and supplies for any and all purposes that may be desired or required within the limits aforesaid; and the said corporation shall also have the power to erect, construct, build and maintain such bridge or bridges over any river or streams of water in said limits as the directors of said corporation may deem necessary for the uses and purposes of said railway, and to use the necessary means to accomplish all the purposes of said corporation; provided, permission is first granted by the Board of County Commissioners of said county to use the roads, streets and other public property proposed to be taken.

Contract for electric lights for streets, roads, etc.

Permission first obtained from proper officials.

Manufacture and furnish electric power, erect bridges, etc.

SEC. 4. *And be it enacted,* That the capital stock of said corporation shall be two hundred thousand dollars, divided into four hundred shares of the par value of fifty dollars each; and the directors of said corporation, for the purpose of completing and fully equipping the railway hereinbefore mentioned, may issue, from time to time, mortgage bonds to the amount sufficient, in the judgment of said directors, to complete and fully equip said railway not exceeding one hundred and fifty thousand dollars, and to secure the payment of such bonds by mortgage of all or any part of the property, rights, franchises and revenues of said corporation.

Capital stock.

May issue mortgage bonds.