

Board of Directors, and said Board of Directors shall also have the power, whenever funds cannot, in its discretion, be safely and satisfactorily invested to return rateably to the stockholders holding paid-up stock such surplus fund under such rules as its Board of Directors or stockholders may adopt, first protecting said Association from any probable loss, and charging off all losses sustained.

SEC. 5. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 20, 1900.

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CHAPTER 95.

AN ACT to grant and declare the sanction and consent of the General Assembly of Maryland to the bequest to the Wesley Chapel, Methodist Episcopal Church, of Annapolis, Maryland, as contained in the last will and testament of Joseph S. M. Basil, late of Anne Arundel County, deceased.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the sanction and consent of the General Assembly of Maryland be and the same is hereby declared given and granted to the bequest under the will of Joseph S. M. Basil, late of Anne Arundel County, deceased, said will being dated the thirtieth day of May, A. D. eighteen hundred and ninety-seven, probated the thirteenth of September, A. D. eighteen hundred and ninety-nine, and recorded among the Testametary Records of Anne Arundel County in Liber W. F. P. No. 1, Folio 428, etc., the said bequest being in words following, to wit: After all my debts and funeral expenses are paid, and my friends, who have so kindly endorsed my notes, are released of their obligations, I desire my executors to take up the five-thousand-dollar note in the Farmers' National Bank of Annapolis that was loaned to the Wesley Chapel Church to enable them to pay for the Cockron property, where the new church now stands, as I consider that I am in a large measure responsible for the said purchase, and feel that it may be a burden to the church with their other indebtedness; so I wish to assume this note and have it paid out of my assets.

Bequest.  
J. S. M. Basil.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 20, 1900.