

Which was read the first time, and referred to the Committee on Corporations.

JOINT RESOLUTION.

By Mr. Crothers.

Joint resolution authorizing the destruction of so many of the bonds or certificates of indebtedness of the State of Maryland, consisting of the Maryland Defense Redemption loan, issued under chapter 289 of the Acts of 1882, of the exchange loan of 1886, issued under chapter 449, of 1886, of the exchange loan of 1889, issued under chapter 201, of 1888, and of the exchange loan of 1891, issued under chapter 305, of 1890, as were exchanged on the first day of January, 1899, for a like amount, of "The Consolidated Loan of 1899," as per chapter 219, of the Acts of 1898.

Whereas, The Board of Public Works, by virtue of authority contained in chapter 219, of the Acts of the General Assembly of 1898, providing for the refunding and extension of certain debts of the State, did, on the 1st day of January, 1899, exchange \$4,501,926.13 of the "Consolidated loan of 1899," for a like amount of the debt of the State, to-wit: \$1,143,317 of the Maryland Defense Redemption loan, \$791,879.70 of the exchange loan of 1886, \$2,514,200 of the exchange loan of 1889, and \$52,529.43 of the exchange loan of 1891, aggregating \$4,501,926.13, which cancelled bonds or certificates of indebtedness are now in the custody of the State Treasurer, and it is eminently right and proper that said bonds or certificates of indebtedness should be destroyed and his responsibility therefor cease.

Therefore, be it resolved by the General Assembly of Maryland, That the Treasurer of the State be, and he is hereby, authorized to destroy the bonds or certificates of indebtedness as aforesaid, viz:

Maryland Defense Redemption Loan,	
amounting to	\$1,134,317 00
Exchange Loan of 1886, amounting to	791,879 70
Exchange Loan of 1899, amounting to	2,514,200 00
Exchange Loan of 1891, amounting to	52,529 43
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Aggregating,	\$4,501,926 13