The two grades of education are entirely distinct, and no student should seek a university education until he has completed his collegiate course.

The relations of St. John's College to Johns Hopkins University are of an extremely friendly character, and by special agreement entered into by the two institutions, students can pass from one to the other under most favorable conditions.

New Building.

The General Assembly of 1898 appropriated the sum of \$15,000 for a new building, which had been unanimously recommended by a Joint Committee of that body in 1894, and again in 1896, in order to provide much needed accommodation for a library and reading room, three scientific laboratories, and an armory.

This building has been erected and is situated at the southeast side of the front campus.

It is in harmony with the other buildings and presents a tasteful appearance to the eye.

The interior of the building has been well planned to afford all the accommodation required by the college, and recommended by the Joint Committee of the General Assembly.

The benefit to the institution and students has been great, and the advantages derived from this special grant are highly appreciated.

(For details of the expenditure see Exhibit A, Treasurer's report, herewith attached).

Finally, on behalf of the Visitors and Governors, and Faculty of the college, I would respectfully invite the members of your Honorable Body to visit the college and inspect its buildings and grounds, examine its working and satisfy yourselves of the wisdom and policy of making the above mentioned appropriations.

I am very respectfully yours,

THOMAS FELL,

President of St. John's College.