

and accommodation of the inhabitants of said town, and towards providing, establishing and maintaining a system of sewerage for the benefit of said town, and said inhabitants thereof."

AMENDMENT PROPOSED.

Strike out all of said original bill after the words "a bill," and insert the following :

Entitled "An Act to authorize and empower the President and Commissioners of Princess Anne, in Somerset county, to issue bonds and to appropriate the proceeds arising from the sale thereof towards providing additional fire protection and establishing and maintaining a sewerage system and other improvements in said town, and to submit the question of the issue of said bonds to the qualified voters thereof for determination."

Section 1. Be it enacted by the General Assembly of Maryland, that the President and Commissioners of Princess Anne, in Somerset county, be and they are hereby authorized and empowered in their discretion provided the election hereinafter directed results favorably thereto, to make and issue at such time or times as the said President and Commissioners may deem necessary bonds, either coupon or registered, to be called 'Princess Anne Improvement Bonds,' to an amount not exceeding ten thousand dollars, in sums of not less than one hundred nor more than five hundred dollars each, to be signed by the President of said corporation and countersigned by the clerk thereof, with the seal of said corporation affixed, and to bear interest at a rate not to exceed five per cent per annum, payable semi-annually on the first days of September and March, in each and every year after the date of said bonds, and the coupons or interest on said bonds shall be received in payment of taxes due said town, and the said bonds shall be exempt from all county and municipal taxation."

Sec. 2. "And be it enacted that said bonds shall be issued to mature as follows, that is to say, not before five years and from time to time not later than thirty years from the date of issue thereof, with the privilege to the said corporation of redeeming the same as follows: At the expiration of five years from the date of issue the said corporation shall in open session determine