

said Article, and to provide for the prevention of usury and extortion on the part of certain concerns and individuals doing business as chattel mortgagees or money lenders in the State of Maryland."

AMENDMENT PROPOSED.

Strike out all after the words "A Bill," and insert the following:

"Entitled an Act to add an additional section to Article 49, of the Code of Public General Laws, title 'Interest and Usury,' to be known as 'Section 7,' of said Article, and to provide for the prevention of usury and extortion on the part of certain concerns or individuals lending money on chattel mortgages in the State of Maryland.

"Section 1. Be it enacted by the General Assembly of Maryland, That an additional section to be known as 'Section 7,' be added to Article 49, of the Code of Public General Laws, title 'Interest and Usury,' to read as follows:

"Sec. 7. It shall not be lawful for any individual, partnership, association or corporation lending money upon chattel mortgages within the limits of this State to have or charge for the use of money so loaned more than the lawful rate of interest thereon as fixed by the provisions of section 57 of Article 4, of the Constitution of the State of Maryland, and that no additional sums, either in the way of bonus or otherwise, shall be required or exacted of the borrower or borrowers, and further, that no charges for examination in revaluation of property offered, insurance of same, and preparation, execution and recording of necessary papers shall be imposed except follows: For examination or valuation of property offered for mortgage and preparation of papers (both included), the sum of \$5 where the amount loaned does not exceed \$50; \$6 where the amount exceeds \$50 and equals \$100 or less, and 5 per centum additional of the excess over \$100 where the amount loaned exceeds \$100 and equals \$1,000 or less; and two and one-half per centum additional of the excess over \$1,000 where the amount loaned exceeds \$1,000. For necessary affidavits, recording of papers, and revenue stamps and fire insurance premiums the amounts actually to be paid for same, provid-