

thing develops I don't know about. But my position will be taken well in advance of any indication publicly and irrevocably of where these delegates are. So I think that answers the question by indicating that I am not waiting for a trend. I'm going to decide what I'm going to do and I'm going to support the candidate of my choice.

Q. Governor, when will the delegation caucus?

A. I think our caucus is scheduled for 5 or 5:30 p.m. Monday.

(Usury Law Test – Mortgages)

Q. Governor, on the subject of the usury law. In the court in Prince George's County one of the attorneys suggested that if the court does not clarify the law the way they want it they would take their business into the District of Columbia.

A. We are very concerned about this matter and I have had meetings with Fanny May – and I don't know how Fanny May came out of those initials (FNMA), but that's what everybody calls it so I guess I can too – they are concerned about the law, but they are not willing to tell us the particular areas of their concern. And when Mr. Lowe and I met with their counsel we were unable really to get any information about what type of legislative action was required. So we are not able to do anything even if we had a special session to satisfy them, if we don't know what would satisfy them. We feel very strongly that the court cases have to be terminated and we hope the construction will be favorable enough to obviate the special session. But if we had a special session today, none of us would know what to do – or what kind of language to amend into the law. And there would be no guarantee, I might add, that after the special session and the further amendment of the law that Fanny May would then say "Yes, we will buy Maryland mortgages."

Q. But rather than let the business go into the District, would you call a special session?

A. Well, I'm not going to face that point. If I thought the special session would accomplish any useful purpose, and if I thought the court decision indicated there was a need for amending the law, I wouldn't hesitate to call a special session. I have already written to the Congressmen about this matter and asked them to do everything in their power to assist in persuading Fanny May to, in the interim while we are waiting for the determination of the courts, continue to purchase Maryland mortgages, because I do recognize that this is a serious hardship in the District-bordering counties of Maryland.