

office. I can't attempt to run every agency individually. I have to pick people in whom I have total confidence and give them latitude. That's the way I've always operated with my staff and with other department heads in the past and that's the way I intend to continue to act.

Q. Now, Mr. Steers indicated that you had suggested the name of someone you like.

A. Well, suggesting a name is not trying to run his department.

Q. Governor, will you make an appointment on the Public Service Commission soon?

A. Yes, I expect to do that very shortly. We have quite a few appointments that will be coming out. Some of them are being cleared at the present time and there should be a fairly steady stream of announcements within the next couple of weeks that will clean up the outstanding appointments.

Q. Does that include, I presume, the Bank Commissioner?

A. Yes, I would expect so.

Q. Last week in Washington there was a series of hearings on credit life regulation as tearing down insurance. One appeared who objected strongly that the states be allowed to handle this matter on a state basis rather than going to Federal regulation of the industry in several examples of malfeasance or at least questionable activities by credit life insurance which were uncovered for the committee. Last session Mr. Polovoy, the Insurance Commissioner, asked you to support his bill which would have brought the credit life companies under the department's regulations. Did you do anything to support the law?

A. Yes, we supported it. I indicated to every legislator I was in contact with that I was in favor of this bill. It seems to me that regulation is needed, very firmly needed, in this area.

Q. Regulations that cover premiums?

A. Yes, I think that the profit structure in this particular form of insurance, because of the indirect control that's exercised by the lender, even though it's not an absolute control it's a control that is not generally known about by the person who is doing the borrowing, does require in the public interest some regulation in this area.

Q. Governor, what are you doing on the investigation into the Victor Cullen situation?