

Federal tax cut would offset the need for State action, wrote the following in a letter to the chairman of the Board of Revenue Estimates, quote: "Possibly because of my training, knowing that by law the State must not have a deficit, I would rather err on the side of conservatism . . ." end quote. Responsible public officials cannot engage in guessing games nor can they concern themselves with the expediency of politics when the issue involves the financial stability of State government.

As business and professional men, I think you can appreciate and understand our position in this matter. Should the expenditures of a private business venture continue to outstrip income then certainly the firm will fail if new sources of revenue are not discovered and utilized. The problem of government is no different in this respect. It is my candid opinion that the caution exercised by the State Board of Revenue Estimates stemmed from a sincere desire to preserve the fiscal integrity of Maryland and to insure the success of programs necessary to the health, education and welfare of our people. Naturally, it is my hope that the economy of Maryland will continue to be vibrant enough to permit us to avoid tax increases for as long as possible. As a matter of fact, I can think of nothing that would afford me greater pleasure than concluding my two terms in office without having to impose an increase in taxes to finance the services of State government. You have my assurances that during my remaining two years and three months in office, I shall continue to do all in my power to strengthen the economy of our State by supporting those programs which will enable us to utilize our human and natural resources to their maximum potential. In closing, permit me to again thank you for inviting me to be with you today. As I mentioned at the outset of my talk, it is always a pleasure to join the Frederick Rotarians for your luncheon meetings and I hope to see many of you at the fair.

ADDRESS, CRISFIELD KIWANIS CLUB

CRISFIELD

October 6, 1964

Mr. Chairman, Reverend Clergy, friends, neighbors, ladies and gentlemen:

It certainly is a pleasure to have this opportunity to take some time out from what has been a busy schedule for me to spend a few relaxing moments with you folks here at home.