

as a whole. I have, as I know you have, as much confidence in the future of our beloved Maryland as I have reverence for its glorious past.

Once again, let me say that it is a pleasure and a high honor to be present at this sixty-sixth annual convention of the Maryland Bankers Association.

ADDRESS, FREDERICK ROTARY CLUB
FREDERICK

September 26, 1962

These yearly talks before the Rotary Club of Frederick have become almost as routine for my Office as annual messages to the General Assembly, and I assure you that I look forward to them with eagerness and pleasure each year.

As the business and professional leaders of this prosperous community, I know you are interested in the economic conditions of your State, and today, with your permission, I should like to pursue that topic at some length. A short time ago, the Federal Reserve Bank of Richmond published a booklet, entitled *Maryland—An Economic Profile*, which described Maryland as “an old state but one whose economy has been showing the boundless energy of a teen-ager.” On the front cover of the brochure was a photograph of our ancient State House in Annapolis with this line underneath: “Maryland—an old state showing vigorous economic growth.” This booklet, you will understand, was not a flashy promotional project conceived and executed by public relations men, but instead was a sober dissertation by bankers and economists on the economic health and condition of our State. The image it portrayed—of an old-timer with the outlook and the vigor of youth—was, in my opinion, fair, honest and accurate.

We Marylanders take great pride in the fact that ours is a state steeped in tradition and in the glories of the past. But we are also proud that Maryland is a progressive, dynamic forward-moving State. There undoubtedly are those among us who hark back to the more tranquil days of the sailing vessel, the ox cart, the horse and buggy, and indeed, in these trying times, most of us experience such a yearning at one time or another. But as an alert, intelligent, sensitive people, we know that we cannot live in the past and must face the present and the future with boldness and vision. And so, we move forward, as strong men always have done, conscious of the past and its influences upon us, but eager for the new adventures which lie ahead of us.