

tourist literature. In the same period, it has prepared and distributed about 250,000 copies of press releases and feature articles. These articles have been published in 34 states, in addition to several magazines with national coverage. Newspaper coverage alone was 44 million copies. Equivalent advertising space would have cost about \$43,000. We can afford no longer to neglect this very remunerative source of income in Maryland.

I should like to emphasize a point to you that our overall achievement in the economic development of Maryland is not confined to the more spectacular accomplishments such as bringing in new industrial plants. Quietly and in many ways, the Department of Economic Development has gone about the business of encouraging and assisting the various communities of the State in establishing and carrying on their respective programs of development. Since January 1, 1960, thirteen new economic development groups have been formed in Maryland. The Department played a greater or lesser role in the organization of ten of these. The Department helped to organize, and nurtured through its infancy, the Development Credit Corporation, which, I am pleased to report, is on its feet and making progress. Just yesterday, I received a report that this credit agency, which has operated at full scale only from the early part of this year, has made loans totaling \$800,000 for industrial expansion in Baltimore City and in Anne Arundel, Garrett and Somerset Counties. The Department has launched programs of an assorted variety to improve the economic condition of our people, some of them having gained nationwide recognition.

Just last week, I opened a conference in Baltimore designed to explore Maryland's capabilities for participating in national defense production. There we met with federal government procurement officials and others to talk about how Maryland's industries may help in the defense program, and, of course, by doing so help themselves. The meeting, I think, was a success, and I am confident that the Maryland economy will benefit by the program that was initiated there. As a result of our alertness, Maryland was among the first of the states to participate in, and benefit from, the federal government's new program of area redevelopment for the so-called "depressed areas." And, incidentally, I think that Maryland can with justification claim some of the credit for the establishment of this federal program of assistance to economically underdeveloped areas of our country.

You will recall that when I was here a year ago I spoke to you about the Appalachian Governors' Conference in Annapolis on May 20, 1960. This Conference was called by me because I felt that many of the prob-