

3. In what ways can we work with Maryland firms in order to encourage them to find profitable ways to enter into contracts to supply goods or services to federal government agencies?

We in Maryland are most eager to cooperate with President Kennedy and the federal government in any way possible to develop the defense production of our country to its full capacity. And of course we want to see as many of our employable men and women at work as possible. We believe that the best interests of our State and the nation will be served by putting idle hands to work in production for our national defense.

I deeply appreciate your coming here today, and, since I probably shall have to leave before the meeting is over, I want to thank you in advance for your cooperation and support in carrying out our survey of Maryland defense production capabilities.

ADDRESS, FREDERICK ROTARY CLUB

FREDERICK

September 27, 1961

It is always a delight to me to visit this charming, thriving community, and so, I want to begin by thanking the Rotary Club of Frederick for inviting me here again this year. I recall with pleasure that I was here before your organization a little less than a year ago, and at the time I discussed with you some of the policies we have adopted and some of the methods we are employing in your State government to develop to the fullest Maryland's economic capabilities. By your leave, I should like to pursue this topic a little further today, and thus my remarks here will be somewhat in the nature of a progress report on economic development.

I believe we can start out on the premise, based upon all the expert opinion I have read and heard about, that the economy of our nation is fully recovered, and that industry in the United States is headed into a period of record expansion. In an article on the economic outlook, published in its September 18 issue, the *U.S. News and World Report* said, "The year 1962 will be far and away the biggest yet for U.S. business . . ." Just a week later, the same publication said: "Business firms have planned outlays for new plant and equipment at rates of \$34.8 billion per year for the third quarter of 1961 and \$35.9 billion for the fourth, compared with a low of \$33.5 billion for actual spending in the second quarter." And then the article goes on to say: "By the fourth