

last invasion, the result was more disastrous to the canal than ever before. For miles the horizon was nightly lit up with the glare of the burning boats. The Confederates themselves destroyed seventy-five or eighty, and yet complaints are made that the paralyzation of business is caused by the inefficient political management. The revenue of the canal was in 1855 over \$139,000, in 1862 \$75,000. Was the management of the canal to be blamed for this depression of revenue? The credit of the canal was so prostrated then that you could not buy a pound of sugar along the whole banks on its credit, but this could not be blamed on the direction. From 1857, the time of Col. Maulsby's election, until the present time, every man who was elected president had been intimately associated with the interests of the work, and all of them had given their own personal aid to sustain its credit. Their dreams of revenue from this source should be dissipated, if any still held on to them. The Chesapeake and Ohio Canal had been projected by the three great representatives, the United States, the State of Virginia and the State of Maryland. John C. Calhoun, then Secretary of War, had gone up to the town of Cumberland and become impressed with the future vastness of the coal trade, and had come back full of a magnificent scheme for this canal, not to derive revenue, but to develop the immense resources of the region through which it passed. It was projected under Calhoun's influence, who insisted on its being such a breadth and such a depth. Immense stone locks were put up, which remain as monuments, untouched to this day. When General Jackson came into power the Federal government and the State of Virginia abandoned the canal, and it was left for the shoulders of Maryland to bear. It was under these circumstances that these mortgages were created, the conditions of which he had already shown had never been violated. The reports of the revenue of the canal for different years was then read, and the opinion of the president (Mr. Spates) that all that was needed to increase the revenue was the development of the coal trade of Allegany. This is the rub, the development of the coal trade, not the political management, not the control of two hundred votes, which would make an immense power, to be sure, in the State of Maryland. Other great reasons as stated in the re-