

participated for many years in the management of the Canal, feel themselves required, by a sense of justice and good faith, to represent to your Honorable Body, that, under the system which has prevailed, whereby, upon every change of politics in the Executive or Legislative departments of the State of Maryland, an entire change of the officers of the Canal Company has taken place, ; it has been found impossible to maintain any judicious, stable and economical policy, and that in the opinion of your memorialists, the true interests of all persons concerned in said Company, whether as creditors or stockholders, will be promoted by a substantial compliance with the prayer of the bondholders, as presented by a memorial to your Honorable Body, which has been submitted to your memorialists, and which, in their opinion, suggests the only practicable mode whereby the heavy incumbrances upon the Company can be raised and the interests of your memorialists and the other stockholders in the Company can within any reasonable time, be made at all valuable.

By authority of the United States of America,

WM. S. HUNTINGTON, *Box 7.*

RICHARD WALLACH,

[L.S.]

*Mayor of Washington, D. C..*

CHAS. D. WELCH,

[L.S.]

*Mayor of Georgetown, D. C..*

By authority of the State of Virginia,

BRADLEY T. JOHNSON,

*Attorney and Prox'y.*

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*To the Honorable, The Convention of Maryland :*

The memorial of William W. Corcoran, Horatio Allen, J. B. H. Smith, George W. Riggs and J. Philip Roman, respectfully represents, That the Chesapeake and Ohio Canal Company was incorporated by concurrent laws of the State of Virginia, Maryland and Pennsylvania, and the Congress of the United States, in the year 1825, with what was then considered ample capital to accomplish the great object of opening a continuous water communication between the Ohio river and the Chesapeake Bay. The States of Maryland and Virginia, the United States of America, the cities of Washington, Georgetown and Alexandria, and various individuals became subscribers to its Stock to the amount of eight millions, two hundred and twenty-six thousand dollars, of which five millions were subscribed by the State of Maryland,