Liber R. G. said Bills shall be paid in London or if protested when the Sum
Damages and Charges of Protest shall be paid and satisfied and
not before the said Bond shall be discharged and given up and
until then shall stand and remain as a Lien and Security as fully
and effectually as when first executed And the said Commissioners
shall keep a fair Account of all the said Bills of Credit so to be
received in as well in Discharge of Debts aforesaid as for which
they shall have drawn Bills of Exchange or paid Gold and Silver
and Lock up the said Bills of Credit in the Iron Chests aforesaid
to be examined cancelled and destroyed by a Committee of Assembly
at the next Session after Receipt thereof

[The Commissioners to compel punctual Payment of Interest, &c. which may be lent out again.]

And be it enacted that the said Commissioners shall and they are hereby Directed and required to compel the punctual payment of the Interest Annually which shall be due on Loans to be made by Virtue of this Act within three Months after the same shall respectively become due and for any Interest they shall receive shall give a Receipt to the person paying the same and in Default of such payment of Interest shall cause such Process as aforesaid to be issued to call in both Principal and Interest and shall and may lend out again in Manner aforesaid such Gold and Silver or Bills of Credit to be emitted by Virtue of this Act as they may from time to time receive in from the Borrowers aforesaid except such as are herein directed to be retained in the said Office

And the more effectually to enforce the Regular and punctual Payment of the Interest which may become due on the said Loans and in which the Public is so greatly interested

[Commissioners and their Sureties liable in Case of Failure of Duty.]

Be it enacted that in Case the Commissioners aforesaid shall not issue Process on any of the said Bonds by the Space of six Months next after the Interest on such Bond shall be due and payable then the said Commissioners shall be chargeable with and their Office Bonds and their Sureties therein be liable for not only the Principal Money and Interest due on such Bonds but also Interest on the Interest as it shall it arise till actual Payment into the Office of the Principal and all such Interest on the said Bond

[When the Exchange shall be above Par, no Bills of Credit to be lent out of the Office.]

And the better to support the Credit of the said Bills now to be emitted Be it enacted that whenever the Current Exchange between this Province and London shall be more than at the Rate of four shillings and Six pence Sterling per Dollar that is when Dollars will not purchase Bills of Exchange at that Rate or under, then and so long as the Exchange shall keep so above Par it shall not be Lawful for the said Commissioners to lend out any of the Bills of Credit they may then have in their Office any thing herein contained to the Contrary Notwithstanding.

And be it enacted That all Monies and Bills of Exchange which shall remain in the said Office or in England in Stock or in the Hands