

Liber R. G.  
1773

tively and to no other Person or Persons upon Interest on Bond with good Security in Manner as herein after directed any of which said of [*sic*] Loans shall not exceed one thousand nor be less than one hundred Dollars to one and the same person or persons and from the End of the said two Months then such of the said Bills as shall remain not lent out to the Inhabitants of the Respective Counties as such shall and may be by the said Commissioners lent out to any Person or Persons inhabiting and Residing within this Province upon Interest on Bond with good Security in Manner herein after directed that is to say at any Time after the End of the said two Months until the End of one Month then next following any Sum or Sums not exceeding one Thousand nor less than One hundred Dollars to One and the same Person or Persons And at any Time after the End of the said One Month any sum or Sums not Less than One Hundred Dollars to one and the same person or persons the Respective Borrower at the Time of any such Loan where the same doth not exceed three thousand Dollars giving Bond with one or more Sureties at the Discretion of the said Commissioners and where such Loan doth exceed three thousand Dollars giving a Seperate Bond for every three thousand Dollars of such Loan with one or more Sureties as aforesaid who at the time thereof shall not be bound as Sureties in the said Office for any Sums to the amount in the whole of more than four thousand Dollars to the Intent that not more than four thousand Dollars or the Value thereof in the whole may at any Time rest on the Solvency or Sufficiency of the same Sureties All which Bonds shall be payable to the said Commissioners for the Time being in Double the Principal Sum in Sterling Money conditioned for the Payment of the Sum Lent with Interest at the Rate of four per Cent by the Year at some short Day to be agreed upon But before the said Commissioners shall lend out any of the said Bills of Credit they shall give notice by Advertisement in the Maryland Gazette for at least four Weeks Successively of the Time they shall begin to lend the same And it is hereby Declared to be the Duty of the said Commissioners not to regard Applications for the Loan of Money or transacting any other Business in their Office but only in Course and according to their Priority with Applications shall be personally made and at the same Time that the Loan of Money or the Doing any other Business in the said Office shall be required.

[Bonds to be payable to the Commissioners at 4 per Cent. Interest.]

p. 288

[Applications to be regarded according to Priority.]

[Sureties upon all Loans to have a Fee simple to double the Value lent, clear of Incumbrances.]

And be it further enacted that upon all Loans under this or future Loans under the said former Act the Commissioners shall take all possible Care that each of the Sureties on the said Loans have an Indefeazable Estate in fee Simple in Lands situate lying and being within this Province in the whole to double the Value of all the Sums for which they shall be Sureties free from all Incumbrances except the Lord Proprietarys Quit Rents