

the same doth not Exceed Three Thousand Dollars giving Bond with one or more Sureties at the Discretion of the said Commissioners and where such Loan doth Exceed Three Thousand Dollars giving a Seperate Bond for every Three Thousand Dollars of such Loan with one or more Sureties as aforesaid who at the Time thereof shall not be bound as Sureties in the said Office for any Sums to the amount in the whole of more than Four Thousand Dollars to the Intent that not more than Four Thousand Dollars in the whole may at any Time rest on the Solvency or Sufficiency of the same Sureties All which Bonds shall be Payable to the said Commissioners for the Time being in Double the Principal Sum Conditioned for the Payment of the sum Lent with Interest at the rate of Four per Cent by the Year at some short day to be agreed upon, and it is hereby Declared to be the Duty of the said Commissioners not to regard applications for the Loan of Money or Transacting any other Business in their Office but only in Course and according to their Priority which Applications shall be Personally made and at the same Time that the Loan of Money or the doing any other Business in the said Office shall be required

Liber R. G.
1769
Months,
and at the
Expiration
thereof on
Condition,
&c.]

[Bonds to be payable to the Commissioners, at 4 per cent Interest. Application to be regarded according to Priority.]

And be it further Enacted that upon all Loans by this Act intended the Commissioners shall take all Possible care that each of the Sureties on the said Loans have an Indefeasible Estate in Fee Simple in Messuages Lands Tenements & Hereditaments situate Lying and being within this Province in the whole to Double the Value for all the Sums for which they shall be Sureties free from all Incumbrances except the Lord Proprietarys Quit Rents. And for the better discovery of Incumbrances which may affect the Real Estate of any Borrower or Borrowers his her or their Surety or Sureties it shall and may be Lawful for the said Commissioners or such as they shall appoint from Time to Time to make Searches in any Offices in this Province and if there be Occasion take Copies or Transcripts of the Dockets or Notes of any Judgments Mortgages and Entails or other Incumbrances kept in any of the said Offices without paying any Fee or Reward for the same—

[Each of the Sureties upon all Loans by this Act, to have a Fee Simple Estate to double the Value lent clear of Incumbrances.]

And be it further Enacted That all Bonds so entered into as also all other Bonds taken by the Commissioners aforesaid for Money Bills of Credit or Bills of Exchange to be Lent by Virtue of this Act shall be a Lien upon and Bind the Real Estates of the Obligor and his Sureties into whose Hands soever the same may come from the Day of the Execution of such Bond or Bonds respectively and when any person or Persons who shall during the Continuance of this Act pass any Bond or Bonds for any Sum or Sums borrowed in Virtue of this Act payable to the Commissioners aforesaid shall fail in Payment of the Interest or Principal and need may require Suing any such Bond or Bonds for the better securing the Sums due it shall & may be Lawful for the Commissioners for the Time being to cause the Clerk of the

[The Bonds entered into, shall be a lien upon, and bind the Real Estates of the Obligor and his sureties, &c.]