

they would have, if the Fund was sufficient for sinking the Whole. This indeed would be a Breach of the public Faith, and give a fatal Blow to the Value of our Currency; but how so small an Increase of the capital Stock, as £4015:6 and that for a few Months only, (to answer a present Emergency), can affect the Credit of it, we are at a Loss to conceive, and supposing, abstracted from all other Considerations, it would, yet, in the present Situation of our Affairs, we apprehend, the Increase of the Demand for Money, must undoubtedly obviate the trifling Evil that might otherwise arise from this small Emission of so short Duration; and therefore we must be still of Opinion, that the Circulating the Sum of £4015:6 as by this Bill is intended and directed, cannot in the least depreciate the Value of our Currency.

L. H. J.  
Liber No. 48  
March 21

We cannot agree with your Honours, that the Ordinary Licence Fund is too far mortgaged already to be laid under any further Burthen, so as to assist in answering the Purposes intended by this Bill, for that the whole Monies heretofore, and by this Bill intended to be, granted, will be fully paid in and satisfied, by that and the other Funds provided for that Purpose, in due Time; and if your Honours will take the Trouble of making a Calculation, even upon the lowest Terms, that may possibly happen, you'll be as fully convinced of it as we are. And we are unanimously of Opinion, that his Lordship's Prerogative (which we are resolved as strenuously to support, as the Interest and Privileges of the People we represent), is not in the least Degree infringed, by our now appropriating the Fines arising on Ordinary Licences, as they have been for many Years past; and if you'll look into former Laws, you'll find, that when they have been applied to any other Uses or Purposes, it has been done by the Consent of the Legislature, and we observe, that the Lord Proprietary, in the Year 1717, accepted of them as a Grant from the People, on a particular Occasion, and that with Expressions strongly insisting, that such Application cannot be made without the Assent of the Representatives of the People, in a Law; which, we hope, will sufficiently convince you, that his Lordship's Prerogative is not in the remotest Manner infringed by this Appropriation of those Fines, and that there is not the least Occasion for our entering into any Disputes or Reasoning, in a Matter which must appear so obvious to every one. But even had his Lordship a Right to such Fines, by Virtue of his Prerogative, we can see no Reason why, at this critical Conjuncture, your Honours should be against the present Application of them, in a Way strictly agreeable to what has met the Approbation of both Houses for many Years past, and even of your Honours very lately, although they may already stand engaged for some few Years to come, to replace Monies issued out and granted upon less important Occasions: And as we have no

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