

Liber H. S. No. 1
 [Naval-Officers to transmit Accounts.] And be it further Enacted, That the Naval-Officers aforesaid, for the Time being, shall yearly transmit to the Commissioners of the Loan-Office, an Account upon Oath, of the Moneys in Virtue of this Act respectively by them to be received as aforesaid, retaining in his or their Hands respectively a Commission of Two Pounds Ten Shillings per Cent. And that the Office-Bonds of the said Naval-Officers, and their Sureties in such Bonds, shall be answerable for all the Moneys so by them respectively received as aforesaid.

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 [Application of Fines, &c.] And be it further Enacted, That all and every the Fines, Penalties, and Forfeitures, above by this Act laid and imposed, shall be recovered as by this Act above is directed, and applied and paid the one Moiety to the Use of the Informer, or him, her, or them, that will sue for the same, the other to the Commissioners or Trustees of the Loan Office, for the Time being, to be applied to the sinking the said Sum above by this Act raised and emitted for his Majesty's Service.

[In Case a Surplus should be raised by this Act, then paying the 40,000 l. to go towards the Public Expence.] And be it Enacted, That in Case any more Money shall be raised, during the Continuance of this present Act, in Virtue thereof, or paid to the Commissioners or Trustees of the Loan Office, than the Sum of Forty Thousand Pounds aforesaid, emitted and made Current for the Service aforesaid, that then and in such Case, such Money, so raised or paid, over and above the Sum aforesaid, shall be, and is hereby directed to be appropriated and applied towards the Discharge of the Public Expence of this Province, as the General Assembly thereof, for the Time being, shall direct and appoint.

[Commissioners appointed, in Case the Funds should not raise a sufficient Sum, to meet and make an Estimate of the Deficiency, and lay an additional Land-Tax.] And to prevent the Evils that may arise, or be apprehended will arise, by the several Funds mentioned in this Act not being sufficient to replace and sink the Sum of Forty Thousand Pounds thereby raised, according to the true Intent and Meaning of the said Act, Be it Enacted by the Authority aforesaid, That the Honourable Samuel Chamberlaine, Philip Thomas, Benjamin Tasker, junior, Richard Lee, Benedict Calvert, and William Goldsborough, Esquires, Philip Hammond, Charles Carroll, John Gassaway, William Murdock, Matthew Tilghman, and Robert Lloyd, Esquires, are appointed, by Virtue of this Act, Commissioners for the Purposes herein after mentioned, that is to say, the said Commissioners, or the Majority of them, or the Survivors of them, shall, on the first Monday in August, which shall be in the Year of our Lord One thousand seven hundred and sixty, repair to the Office of the Commissioners or Trustees, for emitting Bills of Credit, established by Act of Assembly, and there examine and inspect into the State of the Funds or Accounts of Money paid into the said Office, in Virtue of this Act, and the Acts herein mentioned to be continued, and shall make an Estimate of what the several Taxes, Duties, Impositions, Fines, and Forfeitures, therein mentioned, will amount to in five Years, allowing the fifth Year's Collection of the said Taxes, Duties,