

U. H. J.
Liber No. 35
March 24

By the Upper house of Assembly 24 March 1755

Gentlemen

Your reasoning in your Message on the 21.st Instant in answer to our Objections against your Bill for Raising a Supply towards his Majestys Service does not in the least afford us any Conviction of the Propriety of it, and We are Surprised to hear you Say that the Bills Signed Numbered and dated and now lying in the Paper Office are Money under the Paper Currency Act to all Intents and Purposes, Save that the Commissioners have not Authority to deliver them out under that Act, and that the Bill now under Consideration were it passed into a Law would give that Authority when it is manifest even to the most Superficial Inquirey that without expressly Establishing them and making them Current by the same Act that gives the Commissioners such Authority they cannot be tendered or offered in Payment in discharge of any Current Money Contract; for who ever read the Paper Currency Act with any Attention must Clearly See that no more Money is or can be in Circulation now, under that Act than £60000 and therefore this being a new Emission of Paper Bills and a Sum over and above the said Sum of 60000 pounds and independent there on, cannot derive any real Value from that Act so as to make them Current but must Receive it from the same Act that gives them Authority to Appear. We conceive that the Proposal of an amendment of the Bill in any part of it after it is Sent down from this house with a Negative and after so many Messages enforcing it and insisting upon the Propriety of it would be entirely irregular and not according to the Usage & Custom of Proceedings in Assembly, and therefore we shall decline making any such proposal. We apprehend that it is to obvious to be denied that the emission of 20 or 30 thousand pounds of New Money would greatly depreciate the Value of our present Currency, be a Breach of the Publick Faith and give a fatal blow to the Value of it that the Emission of the Sum of £4015:6:0 proposed by your Bill to be omitted and also be a Breach of the Publick faith and would affect the Value of the present Currency in a less degree thó you are pleased to Say you are at a Loss to conceive how it can, and therefore had we no other Reason against the Passing this Bill we hope we should be well justified in Refusing it, this is all we think necessary to offer in answer to that part of your Message, and must now observe, that as you Say, you will as Strenuously Support the Lord Proprietors Preogative as you will the Interest & Priviledges of your Constituents, We expect that if we can shew you that the Lord Proprietors Ancestors actually Licenced Several Persons in this Province to keep ordinary in Virtue of their Prerogative and issued Proclamations prohibiting any Person whatsoever within this Province to keep ordinary without such Licence which were obeyed and