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## Monday 4th August 1783

Present His Excellency William Paca Esquire Governor.—

The Honorable Jeremiah T. Chase, James Brice & John H Stone Esquires

Ordered that the western shore Treasurer pay to Thomas Johnson Jun<sup>r</sup> Sixty two pounds, ten shillings Current Money for One Quarters Salary to the first Instant

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Having nominated and appointed you Agent and Trustee to execute the Trust and Authority under the Act entitled an Act concerning the Stock &ca you will take that Act with you and consider it as marking out your Duty and ascertaining the Line of your Conduct.

You'll observe that the Act directs the Money to be remitted or placed in the Hands of Bankers of the first Credit, and Reputation. As We conceive the Intercourse between America and Europe will soon occasion a great Demand for Bills and that a considerable Expence may be incurr'd by remitting the Money we think proper to instruct and direct that you will place [it] in the Hands of Bankers: you will therefore make the fullest Enquiry for Bankers of the first Credit in London, Paris, or Amsterdam and lodge the Money in such Proportions with them as their Ability and Circumstances shall promise safety and Security, retaining in your Hands sufficient to Pay the Bills directed by the Act aforesaid.

You will take particular care when depositing the Money in Bankers Hands that you do it, and so describe yourself as Agent and Trustee for the State of Maryland.—

We do not conceive that we have any Authority to make any Compromise with the present Trustees with regard to Claims they may have in this State and therefore we expresly direct and instruct you not to make any Agreement or Stipulation whatever of that Nature or Tendency: but if Difficulties should be raised or Objections made to a Transfer of the whole Stock and obstinately and inflexibly adhered to and a Transfer of Part should be offered We direct and instruct you to accept of such Part as may be so offered Provided that such Assignment and Acceptance can be effected without any prejudice whatever to the Right & Title of the State to the Residue of the Bank Stock.

p. 449 You will be careful to write Us by all Opportunities and give Us the earliest and fullest Information of all Matters respecting the Execution of your Trust.

With Sincerest Wishes for your Health and Happiness and a successful Execution of your Agency

We are with great Regard & respect Your most obed hble Servants.