

August 13 kind be sold together in undivided tenths, upon examination I find  
 [Copy] that the whole of the lands (about 11000 Acres) are not more than  
 sufficient for that purpose, and that all the working Negroes and the  
 whole of the Stock are also necessary. I also find upon enquiring of  
 the Manager, and viewing the Books that this capital valued at a  
 very moderate rate (and much lower than it would actually sell for  
 if parceled out) will not produce to the purchasers more than two  
 7 cent of neat profits on the purchase money, from whence I con-  
 clude, that no Company will purchase the works at more than half  
 their value with a view of carrying them on, nor do I think it prob-  
 able that any Company will carry them on when they will find that  
 it will be so much more to their advantage to break them up and  
 parcel out the lands into farms and of course the public will be dis-  
 appointed in their wishes of having them carried or continued. The  
 Ore is now become very scarce and exceedingly hard to be come at  
 They have to bring it from Ann Arundel County, and are obliged to  
 handle it nine times before it comes to the furnace I am clearly of  
 opinion that by selling the whole together the public will loose at  
 least £20,000 and afterwards not gain their purchase.

We have it in contemplation to advertise the property, to be sold  
 in parcels, that is the Furnace, by its self and the Forges by them-  
 selves allotting to each a small quantity of land, and a few of the  
 negroes absolutely necessary for carrying on the business, and after-  
 wards to proceed to the sale of the other lands divided into Farms  
 and also the Negroes and other stock by this mode of sale those who  
 purchase the works may also purchase the other lands, Negroes &  
 stock if they think proper. There is no doubt but the seats where the  
 works stand will sell well as they are firmly calculated for any kind  
 of water works, the situation of the long calm in particular is per-  
 haps not inferior to the Brandywine, for Mill seats and the two Forge  
 Houses may with a small expence be converted into two excellent  
 mills. But as this will be deviating considerable from the mode  
 pointed out by the law, we propose to appoint the day of sale after the  
 meeting of the Assembly that they may have an opportunity to alter  
 the plan should they disapprove of it. I would sir be extremely obliged  
 to you for your sentiments on this subject, in a letter directed either  
 to Baltimore or Annapolis, to which ever place a conveyance may first  
 offer, and I will defer advertising for sometime in hopes to hear  
 from you.

[W. Smallwood, Annapolis, to Governor Lee]

August 14  
 Red Book  
 No. 2  
 Letter 6

It appears by Certificates from Lieut Baldwin Acting Quarter  
 Master, and Commissary Crystal, that there is due the third Maryland  
 Regiment eighteen hundred and Seventeen Pounds of Beef on ac-  
 count of deficient Rations.