

Liber B.L.C. And that the said Rector and Visitors conceive it would be advantageous to the said School, to sell and dispose of the said Land, Houses and Lots, and to apply the Money arising by such Sale, or the Interest thereof, to support the same School.

[Rector and Visitors to sell Land, &c.] Be it therefore Enacted by the Right Honourable the Lord Proprietary, by and with the Advice and Consent of his Lordship's Governor, and the Upper and Lower Houses of Assembly, and the Authority of the same, That it shall and may be lawful to and for the said Rector and Visitors, or the major Part of them, to sell and dispose of the said Lands, Lots, and Houses, or any of them, in such Manner as they may judge most advantageous to the said School; and that the Deed or Deeds, Assurance or Assurances, in Law, shall be made under the Seal of the Corporation of the said Rector and Visitors, and signed by the said Rector, and recorded in the Provincial Court Records; and shall be adjudged and deemed to convey to the Purchaser or Purchasers such Estate or Estates in Fee Simple, or otherwise, as shall be contained in the said Deed or Deeds.

[Proviso.] Provided nevertheless, That this Act, or any Thing herein contained, or the Sale or Sales of the said Lots and Houses, to be made by Virtue hereof, shall not extend, or be construed to extend, to prejudice or affect any Right or Title, either in Law or Equity, which the present Lessee or Lessees may have or claim, in or to the said Lots or Houses; but that such Right or Claim is hereby saved, notwithstanding this Act, or any Thing herein contained.

[Money arising from the Sale of Lands to be put out to Interest.] And be it further Enacted by the Authority, Advice, and Consent aforesaid, That the Rector and Visitors of the said King William School shall, and they are hereby obliged and directed to lay out the Money arising by the Sale of the said Land called Surveyor's Forest, and the said Lots and Houses in the City of Annapolis, at Interest on good Security, for the Use of the said School; and that the annual Interest arising therefrom shall be applied towards the Payment of a Master, Masters, or Usher of the said School, and to no other Use or Purpose whatever.

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Saving to his most sacred Majesty, and his Successors; the Right Honourable the Lord Proprietary, his Heirs and Successors; and to all others not mentioned in this Act; their several and respective Rights.

2<sup>d</sup> June 1750  
Read and Assented to  
by the Lower House of  
Assembly  
Signed p Order  
M. Macnemara Cl lo. ho.

On behalf of the Right  
Honourable the Lord  
Proprietary of this Province  
I will this be a Law  
Sam. Ogle

the great Seal in  
Wax Appendant

2<sup>d</sup> June 1750  
Read and Assented to  
by the Upper House of  
Assembly  
Signed p Order  
J Ross. Cl. Up Ho.