

U. H. J. Currency stands, by which you will find, that whatever of the Money  
 Calvert now subject to be lent on Loan is taken away, must in proportion  
 Paper lessen the Security or Fund of Our Currency; for all Monies to be  
 No. 735 lent, must be repaid either in Paper Money or Gold and Silver; if  
 in the first Species, there will be so much the less, at either of the times  
 of sinking Our Paper Money, in Circulation to be paid off, and conse-  
 quently Our Fund will be (in Case of any Deficiency in Our Cal-  
 culations upon which the Paper Money was struck) the better able  
 to discharge such Money in Circulation; But if the Repayment of the  
 Monies lent, should be in Gold and Silver, such Gold and Silver will  
 the better enable the Publick to discharge the Paper Money in Cir-  
 culation; so that in Either of the Cases, the Possessors of the Paper  
 Money will have better Security and Expectations of having their  
 p. 24 Proportions paid as the Paper Currency Act directs, and conse-  
 quently the Credit of Our Fund better supported, if none of the  
 Monies, unappropriated to particular Uses and Purposes, be issued  
 but on Loans, or be replaced, if issued otherways: And although We  
 must own, the Paper Money has been formerly very liberally made  
 Use of, and that this (if any Occasion) can justify Our further  
 meddling with this Money, yet We ought certainly to take Care to  
 replace it, which this Bill has not in the least provided for

We must further take Notice that this Bill directs Encouragements  
 to Serjeants Corporals and Drumers, which We apprehend are  
 improper in such Cases and impracticable at the times of Payment  
 directed by the Bill

The Preamble to the last Clause (except One) which speaks of the  
 punishment of those, who shall leave his Majesty's Service, seems to  
 clash with his Majesty's Authority established by frequent Acts of  
 Parliament

The Bill directs the Bounty to be paid to Persons as soon as they  
 shall be enlisted; This, We are satisfyed must prove exceedingly  
 prejudicial to his Majesty's Service; for it can hardly be imagined,  
 but that such Money as soon as paid or spent, will forward, and not  
 in the least restrain Desertions: And We are thoroughly convinced  
 that nothing can more surely prevent the desired Levies, than the  
 Clauses, which take Notice of Debtors; for if the Law be clear, that  
 Enlisting is an Exemption, We ought not to alter or in the least  
 restrain the Effect of the Law in this Case; But if that Point be  
 doubtful, surely We ought not to resolve that Question, either by  
 express or implicit Words, against such an Exemption, by a Bill  
 which is to encourage the Levies; for you must without doubt be  
 sufficiently apprized, from the Dispositions of Our Inhabitants, that  
 very few people who are clear of Debt and live with any tolerable  
 Ease here, will by any Motives even of Honour and Riches be in-  
 fluenced to this Expedition in the Station of common Souldiers