

U. H. J. in Calvert County for the Building of a Church and Vestry Room  
and for the purchasing two Acres of Land thus Subscribed

31<sup>st</sup> July 1732

Read & Assented to by the Lower House of Assembly  
Signed p order M. Macnemara Cl. Lo. Ho.

Read & Assented to by this House & ordered to be so Subscribed.  
The paper bill so Endorsed is sent to the lower house by Col Rider  
Philemon Lloyd Esq<sup>r</sup> from the Conference of both Houses Ap-  
pointed in Relation to a Paper Currency Bill makes the following  
Report

At a Conference held at the House of M<sup>r</sup> Geo. Neilson in An-  
napolis July 29<sup>th</sup> 1732

Present

The Hoñble { Philemon Lloyd Esq<sup>r</sup>  
Benj<sup>a</sup> Tasker Esq<sup>r</sup> & } of the Upper house  
Col. John Rider }

M<sup>r</sup> Dulany M<sup>r</sup> Magruder }  
M<sup>r</sup> Beale M<sup>r</sup> Sprigg } of the Lower house  
M<sup>r</sup> Hooper M<sup>r</sup> George }

Philemon Lloyd Esq<sup>r</sup> Chairman

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Your Conferrees have taken into Consideration the Subject matter  
of the Conference and propose

- 1: That Bills of Credit be emitted for £72000
2. That the said bills Circulate for fifteen Years
- 3: That there be paid in by every Borrower a proportionable part  
of the Sume to be borrowed to the Number of the fifteen Years  
Limited for the Circulation of the Bills which shall be unexpired at  
the time of borrowing the money.

For Example if a Sume be borrowed within one Year after the  
passing the Act then one third part must be paid in Annually to the  
end all the bills may be brought in by the end of the 15<sup>th</sup> Year.

4. That the Interest be 4£ p Cent p Ann. and Annually paid for  
the whole sume to be borrowed and the Bills be lent on Real or per-  
sonall Security.

5. That what shall be paid in of the principal for the first five years  
be remitted and afterwards to be destroyed as it comes in.

6. That what shall be paid in for Interest in the whole time be  
remitted.

7. That there be care taken to Support the Credit of the Bills &  
in order thereto that all Duties payable for discharging the publick