Acts.

said Commissioners, or the major Part of them, are hereby im-Session powered and directed, to give publick Notice thereof, in either or Laws both the Manners aforesaid; and to place the same out at Interest, at Five Pounds per Cent. for any Number of Years not exceeding Seven Years, to any Person or Persons applying for the same, (not exceeding Two Hundred Pounds, nor under Twenty Pounds, to any Person) who shall give good personal Security, in the Name of the Lord Proprietary, with an Indorsement, viz. For the Use of the Province of Maryland; pursuant to an Act, entituled, An Act to make and emit Thirty Six Thousand Pounds, Current Money of Maryland, in Bills of Credit; and for easing the Inhabitants of this Province; and to raise a Fund, to sink the said Bills of Credit; for the Re-paiment of the same, either in Bills of Credit, Bills of Exchange, with Allowance of Thirty Three Pounds, Six Shillings, and Eight Pence, for every Hundred Pounds, and in Proportion for a greater or lesser Sum, or Gold or Silver: And the said Commissioners are hereby directed, to require and receive, Annually, the Interest thereof, for the Use of the Sinking Fund, aforesaid, until such Bond becomes paiable, and then to receive the principal Sum, so lent as aforesaid; and the Bills of Credit, if Re-paid, either for Interest or Principal, after the necessary Charges and Expences of the said Office are defraied, to be destroied as aforesaid.

Provided Always, That when and as often as the said Commissioners shall have just Cause to suspect, that the Borrower or Borrowers, of any of the said Bills of Credit, and their Sureties, are in Danger of becoming Insolvent, that in all Cases, the said Commissioners may demand new or further Security for the Paiment of the Contents of the said Bills of Credit, so borrowed, according to the Condition of any Obligation to be passed for the same; and on the Borrowers refusing or neglecting to give such Security, it shall and may be lawful for the said Commissioners, to put such Obligation or Obligations in Suit, and to prosecute the same to Judgment and Execution, altho' the Time limited in such Obligation for Paiment, be not come; any Law, Usage, or Custom to the contrary, notwithstanding.

And Be It Further Enacted, by the Authority aforesaid, by and with the Advice and Consent aforesaid, That the Governor for the Time being, or the President for the Time being, in the Absence of the Governor, may at any Time or Times, during the Continuance of this Act, and when he shall think proper, remove any of the said Five Commissioners, from the Office and Trust aforesaid, and nominate and appoint other Commissioner or Commissioners, in the Room or Place of such Commissioner or Commissioners so removed. And also, that the said Commissioners shall lay their Accounts before a Committee of both Houses of Assembly, to be for that Purpose appointed, every Assembly, during the Continuance of this Act, in order for their