

Lib. J. R. the said Order and Bills were not paid, and that therefore
 & U. S. the Ballance due from the said Officer to the Year 1757: is
 £631..14..6; as appears by the above Account, And your Com-
 mittee take Leave farther to report to the honourable House,
 that they cannot find that the said Naval Officer has rendered
 any Accounts for the 15^d per Hogshead for the years 1758,
 1759, 1760, or that the Trustees have credited the Province
 with any Monies or Bills remitted by the said Officer for the
 said three last Years; which your Committee think a great
 Breach of Duty in that Officer, and a great Injury to the
 Province.

p. 305 Your Committee cannot find that the Naval Officer of
 Pocomoke District has rendered any Account for the 15^d per
 Hogshead for the Year 1755: but that the Naval Officer of
 the said District has rendered Accounts for the Years follow-
 ing (to wit.)

For the Year 1756 amounting to	£22.. 8..9
For the Year 1757	31.. 5..0
For the Year 1758	17..15..0
For the Year 1759	50..17..6
For the Year 1760	8.. 0..0
	£130.. 6..3

Amounting in the Whole to one hundred and thirty Pounds
 six Shillings and three Pence as appears by the above Ac-
 counts, but we don't find any Payments made by the said
 Naval Officer in Discharge of that Sum, so that the same
 is still due from him, And your Committee think it their
 Duty to observe that the Naval Officer aforesaid did not
 render the above Accounts 'till the 21st Instant, which we
 humbly conceive is a Breach of Duty the Naval Officers being
 by Law directed to render Accounts yearly.

Your Committee also find by the said Trustees' Accounts,
 that they did not buy in or convert any of the Monies re-
 mitted by the Naval Officers, or received as Dividends from
 the Interest on the Capital in the Bank from September 1755,
 till September 1759, and February 1760, and until the Sum to
 be converted from the best Purchase amounted to £6000,
 sterling or upwards, and for their Justification they write to
 the Commissioners the 10th of March 1757 as follows "You
 may wonder at the Sum lying dead, that we have not invested
 it, or some Part thereof as we have from Time to Time here-
 tofore done but as the Times lately, and still are so precarious,
 we thought it better to defer it as we have done notwithstand-
 ing the Loss of the Interest: The Price of the Stock is at 119
 per Cent; and doubt will shortly be lower. We shall act to the
 best of our Judgment for the Country's Interest at all Times,"