

1st That the Inspection Act is repugnant to the Statute made in the Sixth year of the late Queen Settling the rates of Foreign Coins in the British Plantations. Lib. J. R.
& U. S.

2^d That the Act gives a Currency to Foreign Coins

3^d That the Currency given to foreign Coins may greatly affect the Credit of the Provincial Currency

4th That that part of the Act relative to Foreign Coins does not Correspond with any part of the Title

5th That the Act is an Infringement of your Lordships prerogative in the Limitation of Officers fees, and the necessity or Reasonableness of the Limitation does not appear.

The Statute made in the Sixth year of the late Queen intended to Reduce the Coins Specified in the recited Proclamation to one Current Rate, for this Purpose a Table of the intrinsick Value of those Coins according to their weight, and the assays in the Mint, having been made, the Current rate was Settled by the addition of $33\frac{1}{3}$ thus these Coins as a Silver Currency were regulated. upon this head it is material to Observe to your Lordship that we have four Denominations of Money Current within this Province

Sterling
Gold Currency
Silver Currency
Paper Currency

Which are received and demandable according to the Terms of the Contract in Specie or the one is paid in lieu of the other according to the Exchange, which being Variable and precarious in its Nature, the Proportion which the Value of one Denomination bears to that of an other can't be exactly ascertained; as the one or other of the several Sorts of Money happens to be wanted, the Possessor makes his Profit.

When Contracts are made in Sterling the Creditor is not Compellable to receive Payment in any of the other Currencies, there being no legal Regulation of the Proportion which the value any other Denomination bears to Sterling & so of the Rest

The greatest part of your Lordships Quit Rents are payable in Sterling and althô in Lieu thereof, Gold Silver & Paper Currency is often received yet the Rate is determined only by a Private Contract between the Tenant & the Receiver.

Sevil pieces of Eight considered as Sterling in respect of Bills for Sterling fluctuate between $2\frac{1}{2}$ & 4 p Centum in respect of Paper Currency (as well Since as before the Inspection Act in every other Case except in the Payments to