

at the Rate of One hundred thirty three pounds Six Shillings & Eight Pence Current Money for One hundred Pounds Sterling; The fund for Sinking these Bills of Credit is a duty of fifteen pence Sterling p^r hh^d on all Tobacco to be Exported which duty is Remitted to three Noted Merchants in London and by them Placed in the Capital Stock of the Bank of England And the Annual Interest is to be carried to the said Capital

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One third Part of the aforesaid Sum by the said Act of Assembly to be sunk in 1748, and which was accordingly done between the 29th of September 1748 and the 25th of March following at the full Value by Bills of Exchange drawn upon the aforesaid Merchants in London at the aforesaid Rate of One hundred thirty three Pounds Six Shillings & Eight Pence Current Money for One hundred pounds Sterling, the Remaining two thirds are to be Sunk in 1763, and which the aforesaid Fund will be more than Sufficient to Sink within the time Limited And the Surplus to be applied to the use of the Province as the Governor & the two Houses of Assembly shall direct.

The following Answer, to the several Heads of Enquiry sent by the Board of Trade to His Excellency, and which are entered the 21st of December 1748, being read is approved of as follows

The Province of Maryland is Situated on Each Side of Chesapeak Bay, as well as bounded to the Eastward by the sea and Delaware Bay and divided from Virginia on the Southward by Patowmack River & a Line Run from Watkins Point into the Main Ocean: It is to the North on Pensilvania, and to the West on the Main Continent.

The Country is Woody & flatt on the Eastward of Chesapeake Bay but more Hilly on the Western Side, and Mountainous towards the Western boundarys, and each part well Watered with Large Navigable Rivers, the Soil Consists of all the different sorts, is fertile & Productive of every kind of Grain and of Hemp & Flax; The Climate tho' warm in Summer yet is cold in Winter, the Longest day is about fourteen hours fifty one Minutes the shortest about Nine hours Nine Minutes.

Annapolis the Principal City by the best Observation yet taken Lies in Thirty Eight Degrees forty Eight Minutes North Latitude, and by Computation in about Seventy Six Degrees thirty Minutes Longitude from London but not at all fortified nor is there any Place of strength in the whole Province.