

upon paym<sup>t</sup> in Law, which must anihilate the valuable consequence of all such Paper Curren<sup>y</sup>. Their Lord<sup>ps</sup> procedure arises from the Issuing of Cur<sup>y</sup> in the Colonies too often for want of a valuable Staple not answerable to sterling, & where the security will answ<sup>r</sup>, then art is made use of to depreciate the paym<sup>t</sup> & then by refusal accepting paym<sup>t</sup> if taken at an enormous discount, thus have they ground the poor, after drawing them into Acceptance of Cur<sup>y</sup> & this by all acc<sup>ts</sup> from the Colonies & here is said has been villainously practised. Instance the Maryland Curr<sup>y</sup> next Sep<sup>t</sup> to be paid off by sale of Bank Stock, by Fund secured in an annual Duty on Tobacco hogsheads with additional relief to the Inhabitants in case of Loss of shiping during the existance of the Act, then by the Act the Lord Proprietor consented re-exchange Duty free such Loss on him. (I could exemprise how unreasonable) if I am right the present Loan to be paid is £6000 Sterl<sup>s</sup> to whom, but to almost infamous Jobbers,—little currency has had circulation, the utility prevented, Lock'd up in the hands of merciless wretches that grind the very Poor, set up patriotism & Popularity, make step Ladders of the many unthinking for their Ambition & self Interest, when obtained Leave them in the Lurche, sell them as Cattle at Market, eat their all. But to return to the Cur<sup>y</sup> to be paid. It may so happen the Fund in Bank stock may not yeild compleat on sale £60000 sterl<sup>s</sup> by reason of the Bank stock value before the War in price purchase 148 p<sup>r</sup> hund<sup>d</sup> £ stock since from various accidents during the war subject to various prices. Non-obstante, the fund may turn out Equilibrium by interest money added to it & by the annual produce of the Duty to supply the Fund bo<sup>t</sup> in at various times at Law. Ebb of Bank Stock, once I believe under 90 £ now at a £ 117 £ p<sup>r</sup> hundred sterling, the Loss if any can't be much; be it as it may happen, it can be no Loss to the Base who have purchased & Lock it up, 'tis said all at a most enormous disc<sup>t</sup> no pretence no plea to consider such Loss, no Loss to such miscreants who by purchase will gain almost the value sterl<sup>s</sup> this is hoped the real Conscience of the Up<sup>r</sup> House will well digest, expose the miscreants & their actions & not suffer to pass them an Act for further continuance to amend such Base ill-gotten Lucre, which by New Bill will be a cruel imposition & Loss Both to his L<sup>p</sup> & his Hon<sup>ble</sup> Tenants; he will Dissent to such Bill. the original Bill articed under many circumstance comtemptuous to the Late Lords rights with Effrontery; grounded by Gov<sup>r</sup> Ogle to gain him Popularity. The very American Agents could not deny the charge of Knavery by the colonies. When summons to the Board of Trade, they all acknowledge the wickedness of the miscreants. their only